

Message Text

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ORIGIN AF-08

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FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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E.O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: RESTRICTIONS ON TRADE AND FINANCE IN NIGERIA

REFS: A) STATE 084328, B) LAGOS 4270, C) LAGOS 4551

1. COMMERCE AND STATE APPRECIATE EXCELLENT RECENT REPORTS ON NEW FINANCE AND FOREIGN TRADE RESTRICTIONS IN NIGERIA (REFS B AND C). BOTH DEPARTMENTS WOULD APPRECIATE CONTINUED REPORTING ON IMPACT OF NEW RESTRICTIONS ON TRADE WITH US. COMMERCE/OIM REQUESTS COPIES OF RELATED DECREES.

2. REQUEST DOWNGRADING INSTRUCTIONS FOR DISSEMINATION REF C TO BANKS CONCERNED.

3. IN VIEW OF UPDATED COMMERCE OBR, "MARKETING IN NIGERIA"

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CARRYING FULL TEXT NIGERIAN ANNOUNCEMENT ON 24 BANKS

AUTHORIZED DEALERS IN FOREIGN EXCHANGE IN NIGERIA, REQUEST
REVISED LIST SOONEST.

4. PLEASE REPLY TO REQUEST CONTAINED REF A, PAR 9, FOR
INFORMATION ON TRADE CENTERS.

5. WASHINGTON AGENCIES ARE ALSO VERY INTERESTED IN ADDI-
TIONAL INFORMATION ON NEW METRIC LABELING REQUIREMENTS.

SEE STATE 081691.

6. SIX-MONTH PROHIBITION OF CERTAIN IMPORTS APPEARS TO
BE VIOLATION OF GATT. STATE WOULD APPRECIATE KNOWING IF
AND WHEN FMG INTENDS TO NOTIFY GATT ABOUT THESE PROHIBI-
TIONS. PLEASE REPORT EFFECTS ON US EXPORTS WHICH COME
TO EMBASSY'S ATTENTION.

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